

Proposed Bill No. 5257

January Session, 2013

LCO No. 713

Referred to Committee on APPROPRIATIONS

Introduced by: REP. LAVIELLE, 143rd Dist.

AN ACT CONCERNING THE ASSUMED RATE OF RETURN ON THE FUND ESTABLISHED FOR PAYMENT OF CERTAIN POST-EMPLOYMENT OBLIGATIONS TO STATE EMPLOYEES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to reduce the assumed rate of
- 2 return on the fund established for payment of certain post-
- 3 employment obligations to state employees from 8.75 per cent to 8.25
- 4 per cent.

Statement of Purpose:

To reduce the rate of return calculated on the fund for the payment of certain post-employment obligations to state employees.